



A **CHRISTIAN
COMMUNITY**
FOR EVERYONE



Uniting Church in Australia

Western Australia

2019 Budget

ANNUAL SYNOD MEETING 2018



CONTENTS

Opening Remarks.....	1
Budget Overview 2019	2
Balance Sheet as at 31 December 2017	3
Assumptions for Financial Year Ending 31 December 2019	4
2019 Budget Expenditure	5
2019 Budget Income	6
Contacts.....	7
Notes	8

OPENING REMARKS

The Synod budget is presented in line with, and supporting, the WA Synod Strategic Plan 2017-2020. The draft budget is prepared by the Resources Division after consultation with all business units that form the budget. The initial draft is examined by the Business & Finances Services Committee and submitted to the Resources Commission. The Resources Commission reviews and critiques the draft budget and forwards a recommended budget pursuant to Regulation 3.8.7(h) to the Synod Standing Committee (S2.8.18(a)). A Budget Forum is held prior to Synod to inform all parties to the budget of the final draft to be presented to Annual Synod. The Synod Standing Committee is responsible for presenting a budget to Synod for approval (S2.8.18(b)). This task is usually delegated to the Resources Commission.



The budget, whilst a deficit budget, looks to support the Strategic Plan and the growth of the Church in Western Australia. This is possible due to funds built up within the Synod balance sheet by responsible management of the Church's assets and control of expenditure that has limited previous budgeted deficits. This cannot be maintained indefinitely and the Church needs to grow or review its future structure. We have committed to the Strategic Plan 2017-2020 and the budget looks to contribute to God's Mission through the WA Synod.

The WA Synod has limited sources of income and is thankful for the support it receives through mission and service. In particular, the support of Uniting Church in the City, the most significant contributor for mission and service. In addition UnitingCare agencies contribute to the budget and Good Samaritan Industries further support multicultural ministry. The Butterworth Trust makes an annual grant for the work of the Church in WA. The Uniting Church Investment Fund and Uniting Church Insurance Services provide a grant to the operations of the Church.



OVERVIEW BUDGET 2019

Budgeted Income

The Business Activities of the Synod UCIF & UCIS **2,550,000**

Congregational Contributions 1,274,499
Mission and Service of which UCIC is the largest contributor

Costs Recovered for Synod Units 1,402,829
Synod centres either cover their costs or earn income on their services

Costs Recovered and Income earned by Presbytery and Synod Ministry Centres 1,128,208
Ministry Centres recover income or are funded for services provided

Total Income 6,355,536

Deficit: funded from accumulated reserves 210,960

\$6,566,496

Total Income \$6,566,496

Budgeted Expenditure

Presbytery

Pastoral **202,055**

Remote Area Ministry **293,409**

Presbytery Standing Committee **60,000**

CEDAL **561,493**

Sub Total 1,116,957

Synod

Media & Communications **239,590**

Assembly contributions **236,000**

Moderatorial Office **154,283**

Member Church Contributions **75,000**

Synod Standing Committee **60,000**

Business & Financial Services **1,539,594**

Secretariat, Operating Costs **1,198,050**

Sub Total 3,502,517

Mission

UnitingCare **110,270**

Social Justice **186,441**

Grants Church Extension **94,950**

Grants – Ministry **105,050**

Chaplaincies (Hospitals, Prisons) **348,972**

UAICC **360,800**

Congregation Resourcing

- Uniting Generations **250,834**

- Rural Ministry **139,998**

- Minister Mission **126,697**

- Multicultural Ministry **77,313**

- Ministry Resourcing Centre **17,000**

- Community Services **128,697**

Sub Total 1,947,022

Total Expenditure \$6,566,496



BALANCE SHEET AS AT 31 DECEMBER 2017

	2017 \$	2016 \$
Current Assets		
Cash and Cash equivalents	2,414,078	3,854,192
Receivables	<u>178,656</u>	<u>257,097</u>
Total Current Assets	<u>2,592,734</u>	<u>4,111,289</u>
Non Current Assets		
Property, plant and equipment	<u>9,138,254</u>	<u>6,144,674</u>
Total Non Current Assets	<u>9,138,254</u>	<u>6,144,674</u>
TOTAL ASSETS	<u>11,730,988</u>	<u>10,255,963</u>
Current Liabilities		
Payables	131,809	173,828
Provisions	<u>535,827</u>	<u>501,756</u>
Total Current Liabilities	<u>667,636</u>	<u>675,584</u>
TOTAL LIABILITIES	<u>667,636</u>	<u>675,584</u>
NET ASSETS	11,063,352	<u>9,580,379</u>
Reserves		
Accumulated Reserves	10,864,904	9,381,931
Reserves	<u>198,448</u>	<u>198,448</u>
TOTAL RESERVES	<u>\$11,063,352</u>	<u>\$9,580,379</u>



ASSUMPTIONS FOR FINANCIAL YEAR ENDING 31 DECEMBER 2019

Deficit

The reason for a deficit budget for 2019 is to promote and support the Strategic Plan 2017-2020. The WA Synod is prepared to invest from its reserves to grow and regenerate the church. We have reserves and now is the time to invest in the future of the Church in WA.

The Foundation will make future contributions to collaborating communities outlined in the Strategic Plan. This budget is to provide support to the work of the Church as we endeavor to implement the outcomes of the Strategic Plan.

Income

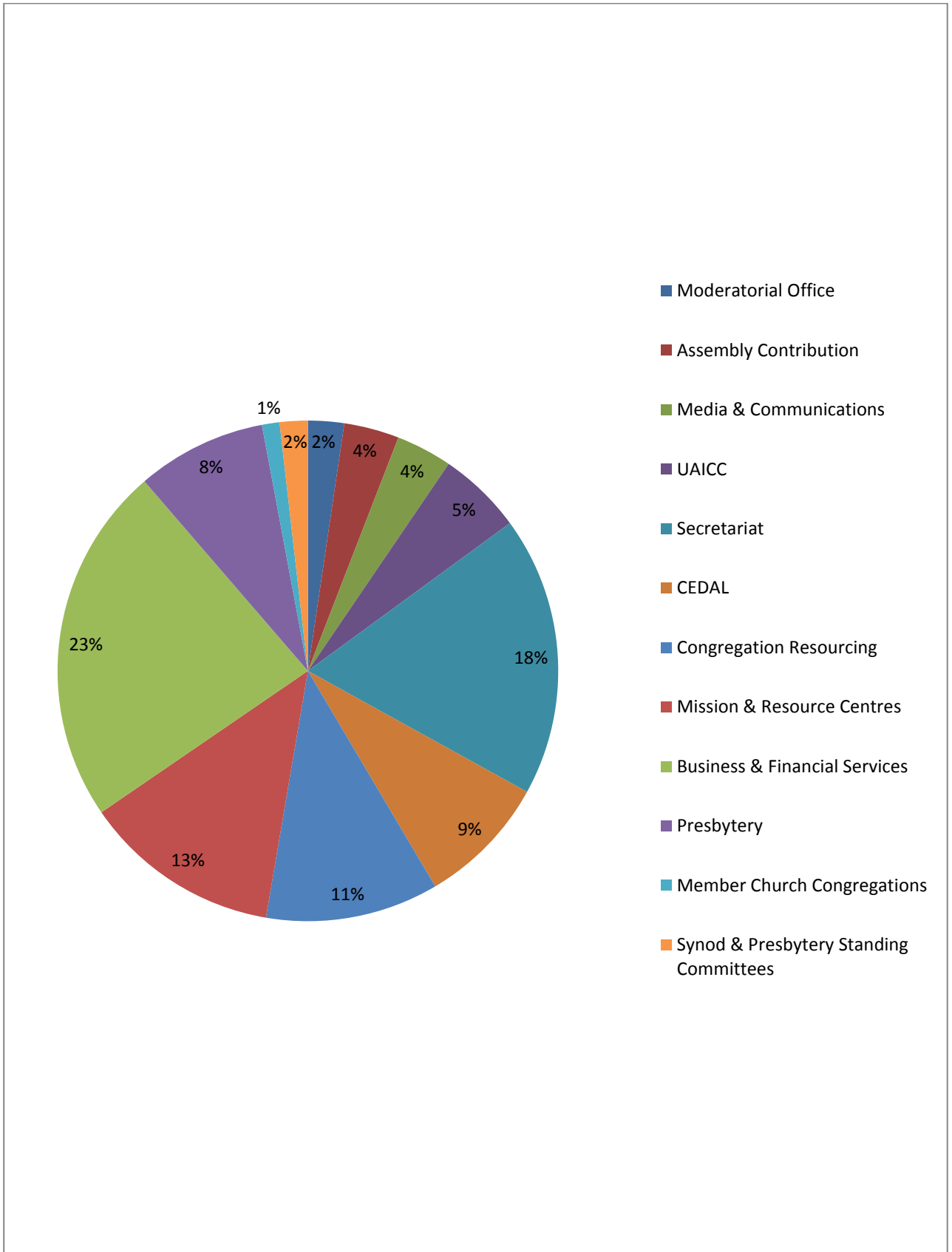
- 1. Grant from Uniting Church Investment Fund**
The UCIF have increased their grant by \$100,000 to \$2,000,000.
- 2. Grant from Uniting Church Insurance Services**
To remain unchanged at \$550,000.
- 3. Mission and Service Contributions**
A marginal increase in mission and service however, taking inflation into account, contributions are stagnant.

Expenditure

- 5. Assembly Contributions**
The WA Synod has committed to a contribution of \$236,000.
- 6. Congress WA**
The WA Synod will contribute \$138,800 of a total budget cost of \$360,800.
- 7. Ministerial Stipends and Allowances and Staff Remuneration**
Increase of two percent in line with CPI.

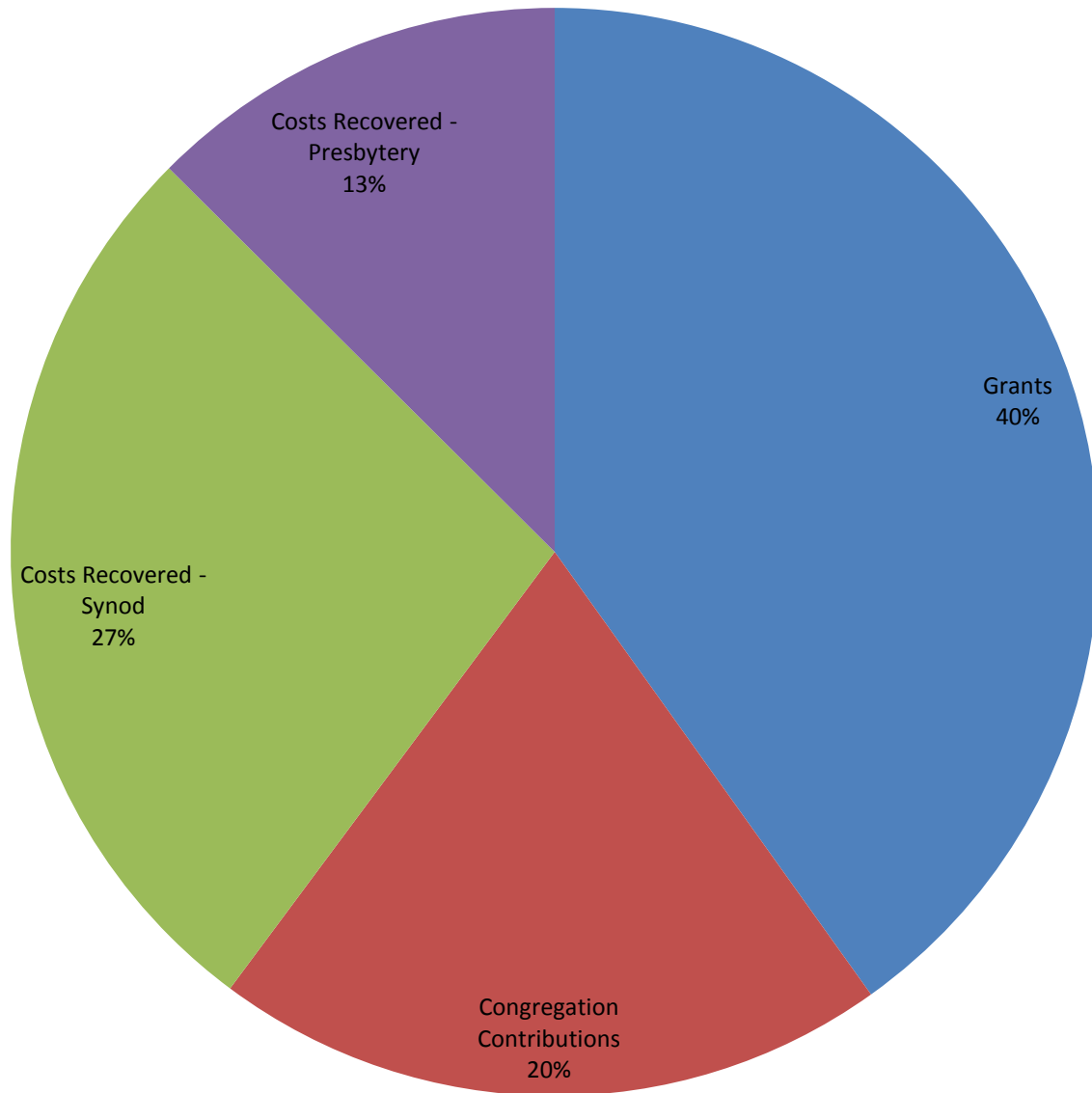


2019 EXPENDITURE





2019 BUDGET INCOME SOURCES





CONTACTS

For further information please contact

Rev David de Kock, General Secretary.....0435 50 7606
Robert Locke, General Manager (Resources)0409 211 166
Graham Reynolds, Chair Business & Financial Services Committee ..0411 596 622
Michael Patchell, Chief Financial Officer0412 758 888



This page has been intentionally left blank